

## MiFID II: Product Governance & PRIIP

### Aim:

To provide participants with the overview of the new regulatory requirements for product governance in Manufacturer and Distribution business models and Packaged Retail and Insurance-based Investment Products (PRIIPs)

### Objective:

Participants will gain understanding about regulatory framework for product governance arrangements under current Cyprus legal framework and additional reference guidance. Second part of the seminar will provide understanding on regulatory framework for PRIIPs (3 levels) and how the two legislations are interconnected.

### This seminar is addressed to:

Executive Directors, Product development, Marketing & Sales, Compliance officers, Internal Auditors.



### Lecturer's Profile: Irina Theodoulou:

Course is prepared and presented by Mrs. Iryna Theodoulou, Director of DELFI Corporate Services Ltd. Ms. Irina Theodoulou an FCCA and a MICA member, is also a holder of ICA International Diploma in Governance Risk & Compliance with merit, Advance Professional Competence Certificate with CySEC, ICA International Advance Certificate in Anti Money Laundering with merit, Advance Certificate in Fund Administration and EXIN Certificate in Privacy and Data Protection Foundation.

Mrs Theodoulou is the member of ICPAC, IIA (CY), with on-hands experience and skills in the industry for over 15 years, including experience in practical application and advisory work in relation to the MIFID & AML/CTF legislation for Cyprus and other jurisdictions. She also acts as appointed Internal Auditor and Compliance officer in a number of licensed brokers and fiduciary businesses in Cyprus.

### SEMINAR DETAILS

**Duration:** 5 hours / CPD units  
**Language:** English  
**Cost:** €120

### HRDA Subsidy:

The specific seminar is not subsidized by HRDA.

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA's criteria.

### Contact Details:

For more information and/or for registrations, please contact

### Student and Client Services

**Tel:** 77 77 80 30

**Fax:** 22 35 74 84

**Email:** [seminars@globaltraining.org](mailto:seminars@globaltraining.org)

**Website:** [www.globaltraining.org](http://www.globaltraining.org)

## SEMINAR PROGRAMME

### Section 1 REGULATORY FRAMEWORK

- Legal framework for Product Governance ( Level 1-2-3 of MIFID2 ) :
  - o Objective of the Product governance requirements
  - o Law 87(i)/2017
  - o Directive 87-01 of CySEC
  - o ESMA Guidelines on MiFID II product governance requirements – ESMA35-43/620
  - o Applicability of the requirements and definitions

### Section 2 IMPLEMENTING REQUIREMENTS

- Practical measure for implementation for Manufacturers and Distributors
  - o Product catalogues
  - o Identification of target markets
  - o Implementation of policies into business operations: changes to the onboarding process, services, promotions and sales
- Product governance arrangements : deliverables of the process
- Annual reviews and reporting

### Section 3 PRIIP regulation

- Legal framework (Level 1-2-3) : scope of regulations and applicability
- KID format
- Link to the product governance framework
- KID lifecycle

#### **Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

#### **In-house Seminars:**

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.