Blockchain & Cryptocurrencies: Regulatory Developments

Aim:
This seminar will emphasize primarily on the new guidelines that are shaping the Blockchain Industry as well as practical use, cases of tokens and cryptocurrencies that will further improve the understanding on the new technology and its potentials. The main aim is to familiarize the participants with the new technology, the legal developments and guidelines issued, inter alia, by ESMA, EBA, OECD, ECB and EU National Competent Authorities regarding crypto assets.

Objective:
By the end of this seminar, participants will be able to:

- Understand the main features and functionalities of the Blockchain technology and of crypto-assets.
- Appreciate the risks, as well as the benefits and potential importance of crypto-assets to the wider economy.
- Understand the value and the impact of the use of crypto-assets as a means of crowdfunding investments.
- Comprehend the difference between cryptocurrencies and tokens.
- Define the existing regulatory dilemmas and inconsistencies, as well as the regulatory trends towards cryptocurrencies in both US and EU.

Participants' Profile:
Service Providers (e.g. lawyers, accountants, auditors, tax planners and business consultants) wishing to be informed about the Blockchain potentials and the regulatory changes and challenges associated with the use and trade of crypto and tokens.

SEMINAR DETAILS

Dates:	**19 March 2020**
Time:	**09:00 – 17:15**
Duration:	**7 hours / CPD units**
Town:	**Limassol**
Venue:	**TBC**
Language:	**English**
Cost:	**€280. Cost after HRDA subsidy €161**

HRDA Subsidy:
The programme has been approved by HRDA. Enterprises that participate with their employees who satisfy HRDA's criteria, are entitled to the respective subsidy.

Human Resource Development Authority of Cyprus
HRDA

Lecturer's Profile: Dr. Charis Savvides, LLB, LLM, PhD
Dr. Charis Savvides is an experienced corporate lawyer and law lecturer at the University of Nicosia with both practical and teaching experience in Corporate, Competition and Financial law, as well as in Regulation and Digital Currencies, a course offered by the University in the context of its MSc in Digital Currency.

Dr. Savvides obtained his law degree from the National and Kapodistrian University of Athens in 2005 and continued his postgraduate studies in the United Kingdom, with emphasis on International and European Business Law, obtaining his LL.M in International Commercial Law from the University of Nottingham and his PhD in Law from the University of Sheffield. His doctoral thesis was on competition law and more specifically on the EU regulatory framework on state aids to firms in difficulty.

He is Partner at the law firm Stelios Americanos & Co LLC, one of the largest, full service, law firms in Cyprus, with significant experience in the broader area of financial and investment regulatory compliance and fund administration. He is Head of three Departments of the law firm, namely: (i) Financial & Investment Regulatory Compliance, (ii) Restructuring, Receivership & Liquidation, and (iii) Innovation & Blockchain.

Dr Savvides is regular speaker at professional seminars and conferences, where he shares his knowledge and experience about the regulatory status and trends in the fields of Investment Funds and Cryptocurrencies. In addition, he serves as non-executive director in a private equity Alternative Investment Fund, regulated by the Cyprus Securities and Exchange Commission (CySEC).

Contact Details:
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SEMINAR PROGRAMME

19/03/2020		Blockchain Regulations & Issues - Recent Developments
Time	**Duration**	**Description**

09:00 – 11:30	2:30	**Understanding Blockchain and Cryptocurrencies**
		• Blockchain Technology
		  ○ How it works
		  ○ Decentralization and Consensus mechanisms
		  ○ Applications
		  ○ Smart Contracts (use cases and challenges)
		• Crypto-assets
		  ○ Bitcoin and other cryptocurrencies
		  ○ Cryptographic Tokens
		  ○ Exchanges, Trading Platforms, Wallet Providers
		• Regulatory impact(s)

11:30 – 11:45	0:15	**Coffee Break**
11:45 – 13:15	1:30	**ICOs / STOs as Crowdfunding Investments** • Initial Coin Offerings: Growth & Risks • Examples of ICOs • The difference between Utility and Security Tokens • US and EU Legal & Regulatory (Re)actions • Case Studies: *Tezos, DAO, OneCoin* • Security Token Offerings: Types and Aspects of Security Tokens • Tokenization Procedure • Rating Systems & Agents
13:15 – 14:00	0:45	**Lunch Break**
14:00 – 15:00	1:00	**ICOs / STOs as Crowdfunding Investments (Continued)** • Initial Coin Offerings: Growth & Risks • Examples of ICOs • The difference between Utility and Security Tokens • US and EU Legal & Regulatory (Re)actions • Case Studies: *Tezos, DAO, OneCoin* • Security Token Offerings: Types and Aspects of Security Tokens • Tokenization Procedure • Rating Systems & Agents
15:00 – 15:15	0:15	**Coffee Break**
15:15 – 16:45	1:30	**Regulatory Actions & Trends** • Regulatory Dilemmas and Inconsistencies • ESMA and EBA 2019 reports • Licensing and Supervising Aspects • The cases of Malta, Estonia and Lithuania • Expected impact on the Cyprus Securities regulatory framework
16:45 – 17:15	0:30	**Questions and Answers**
Total Net Duration	**7:00**	**END OF SEMINAR**

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.