

SEMINAR PROGRAMME

Day 1:		IFRS Updates and Consolidation Refresher
Time	Duration	Description
09:00 – 10:00	1:00	IFRS 3 Business combinations <ul style="list-style-type: none"> Identifying fair value of net assets acquired Business Combinations vs. Asset Acquisitions Goodwill impairment <ul style="list-style-type: none"> Proportionate method Fair value method Deferred Tax implications
10:00 – 11:00	1:00	Complex Groups <ul style="list-style-type: none"> Effective percentage of ownership Direct and Indirect consolidation method NCI adjustments Elimination procedure
11:00 – 11:15	0:15	C O F F E E B R E A K
11:15 – 13:00	1:45	Step Acquisitions <ul style="list-style-type: none"> Associate to Subsidiary Investment to Subsidiary Control to Control Transactions Elimination entries
13:00 – 13:45	0:45	L U N C H B R E A K
13:45 – 15:30	1:45	Partial Disposals <ul style="list-style-type: none"> Subsidiary to Associate Subsidiary to Investment Control to Control Transactions Elimination entries
15:30 - 15:45	0:15	C O F F E E B R E A K
15:45 – 16:45	1:00	Foreign Subsidiaries and Disposal <ul style="list-style-type: none"> Goodwill Calculation Calculation of FX reserve
16:45 – 17:15	0:30	IFRS 15 Revenue from Contracts with Customers <ul style="list-style-type: none"> Determine the transaction price and allocating to performance obligations Variable consideration The existence of a significant financing component Non-cash consideration Allocation based on stand-alone selling prices Presentation Transition challenges
TOTAL NET DURATION	7:00	END OF SEMINAR DAY 1

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.

SEMINAR PROGRAMME

Day 2:		IFRS Updates and Consolidation Refresher
Time	Duration	Description
09:00 – 10:30	1:30	IFRS 15 Revenue from Contracts with Customers <ul style="list-style-type: none"> • Determine the transaction price and allocating to performance obligations • Variable consideration • The existence of a significant financing component • Non-cash consideration • Allocation based on stand-alone selling prices • Presentation • Transition challenges
10:30 – 10:45	0:15	C O F F E E B R E A K
10:45 – 12:15	1:30	IFRS 9 Financial Instruments vs IAS 39 <ul style="list-style-type: none"> • Classification and measurement of financial assets • Classification and measurement of financial liabilities • Derecognition of Financial instruments • Impairment of financial assets • Overview of new hedging requirements
12:15 – 12:45	0:30	IFRS 16 Lease <ul style="list-style-type: none"> • Objective • Scope • Key definitions Sale and Leaseback transactions <ul style="list-style-type: none"> • Identifying a lease • Accounting by lessees • Accounting by lessors
12:45 – 13:30	0:45	L U N C H B R E A K
13:30 – 15:30	2:00	(Continued) IFRS 16 Lease <ul style="list-style-type: none"> • Objective • Scope • Key definitions Sale and Leaseback transactions <ul style="list-style-type: none"> • Identifying a lease • Accounting by lessees • Accounting by lessors
15:30 – 15:45	0:15	C O F F E E B R E A K
15:45 – 16:45	1:00	Sale and leaseback transactions <ul style="list-style-type: none"> • Transition Options • Case studies
16:45 – 17:15	0:30	Summary Questions and Answers Conclusion Evaluation of the seminar and lecturer by participants
TOTAL NET DURATION	7:00	END OF SEMINAR DAY 2

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