

Principles of International Taxation

Aim:

As access to the global marketplace grows with cross border transactions, it is vital to expand and improve your knowledge of the tax laws and systems pertaining to the various markets as well as to explore various techniques in international tax planning.

To minimize the tax burden on income and profits for you and your clients, acceleration of your understanding of critical tax laws and regulations affecting cross-border transactions is essential.

This seminar has been specifically designed to meet the needs of professionals from various backgrounds who wish to develop their competence in the field of International Taxation, and benefit from the credibility that this expert knowledge will afford them.

Objective:

The seminar aims to provide knowledge and understanding of basic International Taxation principles and their practical application in real life. The seminar has been specifically designed to meet the needs of professionals from various backgrounds who wish to acquire or to expand their knowledge, skills and competence in international taxation. It aims at providing practical experience to all those who are involved with aspects of international taxation, so as to enable correct decision making, business and tax advice.

SEMINAR DETAILS

Dates: 18 November 2021
Time: 09:00 -17:15
Duration: 7 hours / CPD Units
Town: Nicosia
Venue: University of Nicosia / Globaltraining
Language: English
Cost: €280. Cost After HRDA Subsidy: €161

HRDA Subsidy:

The programme has been approved by HRDA Enterprises that participate with their employees who satisfy HRDA's criteria, are entitled to a respective subsidy.



Participants' Profile:

Financial controllers, accountants, tax consultants, bankers and banking executives. Government tax officials and lawyers.

Lecturer's Profile: Stelios Ioannou, BA, ACA

Stelios holds a First-Class degree in Accounting and Finance from the South Bank University in the UK and a Post Graduate Diploma in International Tax Law and Planning from RKC College in Zurich, Switzerland. He is a member of the Institute of Chartered Accountants in England and Wales (ICAEW) and practicing member of the Institute of Certified Public Accountants of Cyprus (ICPAC).

Stelios Ioannou is a dynamic, motivated and knowledgeable corporate partner of Globaltraining, known for his excellent presentation skills and approachable training method. He has successfully delivered many seminars on IFRSs and International taxation in the past, where he demonstrated excellent technical knowledge providing life examples of application of the standards.

He has an extensive experience in the audit profession. He is a long-standing associate of Globaltraining, being a tutor for many professional in-house and open seminars on his areas of expertise. He is also owns and runs his own professional firm.

Contact Details:

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SEMINAR PROGRAMME

		Principles of International Taxation
Time	Duration	Description
09:00-10:45	1:45	<p>International Taxation – An Introduction</p> <p>International taxation as it derives from the different tax systems applicable to each country and cross border transactions:</p> <ul style="list-style-type: none"> • International Tax Definition • Major Principle of cross border transactions • Examples of domestic and international tax implications- Calculations and class discussion <p>Tax Systems and Policy Considerations</p> <p>Types of tax systems, mainly Worldwide Tax system, Territorial Tax System and Mixed Tax System. This session explains the basic components of the above systems in order to understand the tax system of each country:</p> <ul style="list-style-type: none"> • Definitions of the tax systems • Examples – Class Discussion
10:45-11:00	0:15	C O F F E E B R E A K
11:00-12:30	1:30	<p>Source of Income, Residence Status, Tax Jurisdictions</p> <p>The fundamental principles of source of income and residence status that derive from the tax systems covered in the earlier session. The session also introduces the concept of tax jurisdictions in order for the class to indicate the tax system applicable in each jurisdiction and to identify double taxation issues. Finally the session introduces the methods of eliminating double taxation. Definitions:</p> <ul style="list-style-type: none"> • Explanation of source of income, residence status and tax jurisdictions. • Explanation of the concept of permanent establishment per the OECD model • Double Taxation - methods of elimination • Examples - class discussion
12:30-13:15	0:45	L U N C H B R E A K
13:15-15:00	1:45	<p>Anti-Avoidance Regimes and Anti Avoidance Provisions</p> <p>The different anti avoidance regimes and provisions that are applicable in most countries:</p> <ul style="list-style-type: none"> • Introduction • Definition of tax evasion and tax avoidance • CFC rules • Tax haven rules • Thin capitalization
15:00-15:15	0:15	C O F F E E B R E A K
15:15-15:45	0:30	<p>Anti-Avoidance Regimes and Anti Avoidance Provisions (continued)</p> <ul style="list-style-type: none"> • Limitation of benefits • Examples - class discussion
15:45-16:45	1:00	Case Study
16:45-17:15	0:30	Questions and Answers
Total Net Duration	7:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.