

## Internal Audit – New Techniques in the Digital Era

### Aim:

The purpose of the seminar is to get the participants to gain knowledge / upgrade skills / refresh the various techniques that are/will be needed for the Artificial Intelligence (AI) environments their firms are/will be entering in the near future.

### Objective:

**Enrichment of knowledge:** The scope for the seminar is to assist the participants to be able to understand and adjust accordingly their auditing methodologies in order to be able to audit the Artificial Intelligence Environments thus safeguarding the company from new unforeseen risks. This will be achieved by understanding what AI is and how it works in order for the Internal Auditor (IA) to be able to assess the new processes and procedures that will need to be audited.

**Updating of skills:** During the seminar, full explanations with simple and practical workshops will be created. These will allow the participants to be in a position to use the theory to engage into a discussion on the relevant topic of the discussion.

The following sections will be fully discussed and explained during the process of the seminar:

- Introduction into the history of AI
- Artificial Intelligence – considerations for the internal audit profession
- Technological Advances Versus Internal Controls
- Big data & Algorithms
- Types of Artificial Intelligences:
- What are the AI Opportunities and Risks?
- The role of the internal auditor in an AI environment.
- Re-emphasising Cyber Resilience
- CAATs Vs CAATTs

### Participants' Profile:

The program is addressed to Assistant Managers, Managers, Personal Assistants, Sales Persons, Project Managers, Directors and other experienced personnel dealing with stress situations at work.

### SEMINAR DETAILS

**Dates:** 27 November 2019  
**Time:** 09:00 – 17:15  
**Duration:** 7 hours / CPD units  
**Town:** Nicosia  
**Venue:** Globaltraining/University of Nicosia  
**Language:** English  
**Cost:** €180

### HRDA Subsidy:

The specific seminar is not subsidized by HRDA.

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA's criteria.



### Lecturer's Profile:

**Loizos Andreas Hadjiloizou:** Mr. Hajiloizos is a Director of Corporate Services of Windsor Brokers Ltd.

Mr. Hajiloizos is a Fellow of The Association of Chartered Certified Accountants (FCCA), and holds also additional professional qualifications as a Certified Internal Auditor (CIA), Certified Fraud Examiner (CFE) and Certified Risk Management Assurer (CRMA). He has a Joint Honours Bachelor Degree in Economics and Accountancy from the City University (London). He has more than 25 years of professional experience (15 of these in a managerial position) in the fields of Internal Audit and Risk Management.

He has worked in numerous International organisations in Cyprus as well as overseas in the last 25 years dealing with Internal Audit, Fraud investigations, Risk Management, and Corporate Governance in the following industries: Insurance & Re-insurance, Banks, Hotels, Real Estate, Cement manufacturing, Industrial Laundries, Quarries and Investment firms.

He has been teaching extensively, more than 15 years, on the following areas: Best Practices of Internal Audit, Risk Management, Fraud Audits and Establishment of Quality reviews for an Internal Audit department, Corporate Governance, Communication, Interviewing / Fraud interviewing techniques, Leadership, Body Language, and Improvement Techniques for the enhancement of Presentations and presenters skills for delivering a more effective presentation.

### Contact Details:

For more information and registrations please contact

### Student and Client Services

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27/11/2019		Internal Audit - New Techniques in the Digital Era
Time	Duration	Description
9:00-11:00	2:00	Introduction and Scope of the seminar  The history of AI. <b>Workshop:</b> what do you think our new challenges will be going into the AI future?  Artificial Intelligence – considerations for the internal audit profession. Technological Advances Versus Internal Controls. Big data & Algorithms.
11:00-11:15	0:15	<b>B r e a k</b>
11:15-13:30	2:15	Types of Artificial Intelligences What are the AI Opportunities and Risks?  <b>Workshop:</b> What is the Role of the Internal Auditor in Risk and Risk Management?
13:30-14:15	0:45	<b>L u n c h B r e a k</b>
14:15-15:45	1:30	The role of the internal auditor in an AI environment.  <b>Workshop:</b> What is the added value of the IA in an AI environment?  Re-emphasising Cyber Resilience CAATs Vs CAATTs  <b>Workshop:</b> How can CATTs's help us in the AI environment
15:45-16:00	0:15	<b>B r e a k</b>
16:00-17:05	1:05	AI Auditing Framework Measuring Performance of AI  <b>Workshop:</b> Key IIA Standards Are we ready for an AI future?
17:05-17:15	0:10	<b>Conclusion</b> Evaluation of the seminar and lecturer by participants
<b>Total Net Duration</b>	<b>7:00</b>	

**Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

**In-house Seminars:**

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.