

## IFRS 9 - Financial Instruments

### Aim:

The IFRSs seminar has been specifically developed to be helpful to preparers and users of financial statements. The seminar intends to cover in-depth the principles of one very important IFRS, the Financial Instruments (IFRS 9).

Financial instruments is one of the most challenging areas in financial reporting. IFRS 9 Financial Instruments is effective from 1 January 2018 and replaces IAS 39 Financial Instruments: Recognition and Measurement.

The new standard introduces more principles-based approach to classify and measure financial assets. The new impairment model requires earlier and ongoing assessment of credit losses. Entities will have to determine and account for expected credit losses instead of waiting for an actual default.

### Objective:

The seminar includes detail coverage of the IFRS 9. On completion of this seminar participants should be able to:

- Gain a clear understanding of the IFRS 9
- Be able to apply and evaluate the principles covered
- Read, comprehend and evaluate financial statements incorporating accounting information covered by this IFRS.



### Participants' Profile:

The seminar is primarily addressed to accountants and auditors in the profession or industry. It is also relevant and appropriate to any individual having an active role in preparing, analyzing and presenting financial statements.

### Lecturer's Profile:

#### Panos Kourouyiannis BSc, MBA, FCCA

Panos has a degree in Applied Accounting from Oxford Brookes University, an MBA from the Manchester Business School and is a Fellow member of the Association of Chartered Certified Accountants.

He has worked in the profession for six years and as a Financial Reporting Manager for a large commercial organization in Cyprus for two years. He then joined Globaltraining where he now holds the position of the Principal Lecturer.

Panos has been teaching since 2006 in professional courses at Globaltraining (ACCA, ACA, CAT, Seminars), specializing in Accounting and Financial Reporting topics.

### SEMINAR DETAILS

<b>Dates:</b>	<b>3 December 2019</b>
<b>Time:</b>	<b>09:00-17:15</b>
<b>Duration:</b>	<b>7 hours / CPD units</b>
<b>Town:</b>	<b>Nicosia</b>
<b>Venue:</b>	<b>University of Nicosia / Globaltraining</b>
<b>Language:</b>	<b>English</b>
<b>Cost:</b>	<b>€250. Cost After HRDA Subsidy, €131</b>

### HRDA Subsidy:

The programme has been approved by HRDA. Enterprises that participate with their employees who satisfy HRDA's criteria, are entitled to a respective subsidy.



### Contact Details:

For more information and registrations please contact

### Student and Client Services

Tel: 77 77 80 30

Fax: 22 35 74 84

Email: [seminars@globaltraining.org](mailto:seminars@globaltraining.org)

**SEMINAR PROGRAMME**

<b>03/12/2019</b>		<b>IFRS 9 Financial Instruments</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00-10:30	1:30	<b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"><li>• Reasons for issuing IFRS 9</li><li>• Objective</li><li>• Initial recognition</li><li>• Classification and measurement of financial assets<ul style="list-style-type: none"><li>• Debt instruments<ul style="list-style-type: none"><li>• Amortized cost</li><li>• Fair value through other comprehensive income</li><li>• Fair value through profit or loss</li></ul></li></ul></li></ul>
10:30-10:45	0:15	<b>B r e a k</b>
10:45-11:15	0:30	<b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"><li>• Classification and measurement of financial assets (continued)</li></ul>
11:15-12:30	1:15	<b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"><li>• Equity instruments<ul style="list-style-type: none"><li>• Fair value through profit or loss</li><li>• Fair value through other comprehensive income</li></ul></li></ul>
12:30-13:15	0:45	<b>L u n c h B r e a k</b>
13:15-13:45	0:30	<b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"><li>• Classification and measurement of financial liabilities</li></ul>
13:45-15:15	1:30	<b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"><li>• Impairment of financial assets<ul style="list-style-type: none"><li>• Recognition of expected credit losses</li><li>• Simplified approach for trade receivables</li></ul></li></ul>
15:15-15:30	0:15	<b>B r e a k</b>
15:30-16:45	1:15	<b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"><li>• Impairment of financial assets<ul style="list-style-type: none"><li>• Recognition of expected credit losses</li><li>• Simplified approach for trade receivables</li></ul></li><li>• Effective date and transition</li></ul>
16:45-17:15	0:30	<b>Questions and Answers</b>
<b>TOTAL NET DURATION</b>	<b>7:00</b>	<b>END OF SEMINAR</b>

**Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

**In-house Seminars:**

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.