Globaltraining

UNIVERSITY of NICOSIA

SEMINAR PROGRAMME

28/12/2020		Principles of International Taxation
Time	**Duration**	**Description**
09:00-10:45	1:45	**International Taxation – An Introduction** This session introduces international taxation as it derives from the different tax systems applicable to each country and cross border transactions. • International Tax Definition • Major Principle of cross border transactions • Examples of domestic and international tax implications- Calculations and class discussion **Tax Systems and Policy Considerations** This session explains the types of tax systems, mainly Worldwide Tax system, Territorial Tax System and Mixed Tax System. This session explains the basic components of the above systems in order to understand the tax system of each country. • Definitions of the tax systems • Examples – Class Discussion
10:45-11:00	0:15	**Coffee Break**
11:00-12:30	1:30	**Source of Income, Residence Status, Tax Jurisdictions** This session introduces the fundamental principles of source of income and residence status that derive from the tax systems covered in the earlier session. The session also introduces the concept of tax jurisdictions in order for the class to indicate the tax system applicable in each jurisdiction and to identify double taxation issues. Finally the session introduces the methods of eliminating double taxation. Definitions • Explanation of source of income, residence status and tax jurisdictions. • Explanation of the concept of permanent establishment per the OECD model • Double Taxation - methods of elimination • Examples - class discussion
12:30-13:15	0:45	**Lunch Break**
13:15-15:00	1:45	**Anti-Avoidance Regimes and Anti Avoidance Provisions** This session explains the different anti avoidance regimes and provisions that are applicable in most countries. • Introduction • Definition of tax evasion and tax avoidance • CFC rules • Tax haven rules • Thin capitalization
15:00-15:15	0:15	**Coffee Break**
15:15-15:45	0:30	**Anti-Avoidance Regimes and Anti Avoidance Provisions (continued)** • Limitation of benefits • Examples - class discussion
15:45-16:45	1:00	**Case Study**
16:45-17:15	0:30	**Questions and Answers**
Total Net Duration	**7:00**	**END OF SEMINAR**

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.