

Heading towards Basel III reforms finalisation stage – Credit risk capital requirements

Aim:

According to the “Directive of the Cyprus Securities and Exchange Commission regarding the certifications of persons and the certification register” (RAD 22/2017), it is compulsory that certified persons need to undergo annual training to satisfy the criterion of Continuing Professional Development in order to maintain their certification. This seminar aims primarily to satisfy the CPD requirement of CySEC by offering an update to the current developments of the capital requirements for credit risk in accordance with the BASEL III reforms finalisation stage.

Objective:

The Objectives of the seminar is to provide participants with an outline of the credit risk capital requirements in accordance with the BASEL III reforms finalisation stage. It outlines the expected changes in credit risk capital requirements Standardised approach as well as application of credit risk mitigation techniques in comparison with the existing Capital requirements regulation (CRR II) framework. The seminar includes the examples of credit risk capital requirements calculation for different exposure classes.

Participants’ Profile:

This seminar is addressed to the Risk Officers, specialists responsible for capital requirements calculation, Internal and External Auditors as well as the Members of the Board of Investment Firms.



Lecturer’s Profile: Ilze Petersone, ACCA, CIA, CAMS

Mrs. Ilze Petersone is certified ACCA, IIA and ACAMS member as well as the member of ICPAC and certified person of CySEC Advanced level.

Mrs. Petersone holds the position of the principal in a private company and has more than 15 years’ practical experience in financial industry, particularly in banking industry, taking such positions as Chief Risk Officer, Chief Financial Officer and Head of Risk department. Her core skill set encompasses risk management, capital markets, financial management, financial accounting, corporate governance and strategy.

As Chief Risk Officer she has been responsible for implementation of Capital Requirements, Recovery Planning and ICAAP/ILAAP methodologies in risk management framework since these requirements were introduced in EU.

SEMINAR DETAILS

Dates: 23 & 24 November, 2021
Time: 09:00 - 11:45
Duration: 5 hours / CPD units
Venue: Live Online
Language: English
Cost: €150

HRDA Subsidy:

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA’s criteria.

The specific seminar is not subsidized by HRDA.

Contact Details:

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SEMINAR PROGRAMME

Day 1:		Heading towards Basel III reforms finalisation stage – Credit risk capital requirements
Time	Duration	Description
09:00 – 10:15	1:15	Section 1 General provisions <ul style="list-style-type: none"> • Basel III reforms background • Definition of own funds and common mistakes (CySEC circulars) • Structure of capital requirements
10:15 – 10:30	0:15	C O F F E E B R E A K
10:30 – 11:45	1:15	Section 2 Capital requirements for credit risk <ul style="list-style-type: none"> • Approaches for credit risk capital requirements • General principles of Standardised approach • Risk weights for exposure classes and Basel III reforms (with examples)
Total Net Duration	2:30	END OF SEMINAR

Day 2:		Heading towards Basel III reforms finalisation stage – Credit risk capital requirements
Time	Duration	Description
09:00 – 10:15	1:15	Section 2 Capital requirements for credit risk <ul style="list-style-type: none"> • Risk weights for exposure classes and Basel III reforms (with examples) - continued
10:15 – 10:30	0:15	C O F F E E B R E A K
10:30 – 11:30	1:00	Section 3 Credit risk mitigation <ul style="list-style-type: none"> • Credit risk mitigation (CRM) principles • Eligible forms of CRM • Financial Collateral Simple and Comprehensive Method • Common mistakes in reporting of credit risk mitigation
11:30 – 11:45	0:15	Questions and Answers
Total Net Duration	2:30	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.